

**Press Release**



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FOR RELEASE: Immediately

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## CNB FINANCIAL SERVICES, INC. ANNOUNCES RESULTS FOR THE YEAR

Mark D. Harrell, President/CEO of CNB Financial Services, Inc. (CNB), the parent company of CNB Bank, Inc. announced that CNB had consolidated net income for the year ended December 31, 2021 of \$3.4 million, or \$8.66 per common share and \$9.53 per Class A common share compared to consolidated net income for the year ended December 31, 2020 of \$3.2 million, or \$7.77 per common share and \$8.53 per Class A common share.

Capital is a key measure of a bank's financial health and CNB continues to be rated a well capitalized financial institution by regulatory authorities. CNB's capital totaled \$40.5 million or 7.5% of total assets as of December 31, 2021.

CNB, with total assets at December 31, 2021 of \$538.1 million, has two full-service offices and ATMs in Berkeley Springs, West Virginia. The Bank has three full service branch offices and ATMs in Berkeley County, West Virginia. Our Berkeley County office locations are in Hedgesville, south Martinsburg, and Falling Waters, West Virginia. The Bank has three full-service branch offices and ATMs in Washington County, Maryland. Our Washington County office locations are in Hancock with our Hagerstown offices located at 1591 Potomac Avenue and the Bank's newest location at 1625 Dual Highway.

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