

**Press Release**

# **CNB Financial Services, Inc.**

---

101 S. Washington Street  
Berkeley Springs, WV 25411  
304-258-9650  
www.cnb.bank  
FOR RELEASE: Immediately

PRESS CONTACT  
Karen Richards  
krichards@cnb.bank  
304-258-7401

## **CNB FINANCIAL SERVICES, INC. ANNOUNCES RESULTS FOR THE YEAR**

Mark D. Harrell, President/CEO of CNB Financial Services, Inc. (CNB), the parent company of CNB Bank, Inc. announced that CNB had consolidated net income for the year ended December 31, 2022 of \$3.8 million, or \$9.59 per common share and \$10.55 per Class A common share compared to consolidated net income for the year ended December 31, 2021 of \$3.4 million, or \$8.66 per common share and \$9.53 per Class A common share.

Capital is a key measure of a bank's financial health and CNB continues to be rated a well-capitalized financial institution by regulatory authorities. CNB's capital totaled \$31.9 million or 5.5% of total assets as of December 31, 2022.

CNB, with total assets at December 31, 2022 of \$582.7 million, has two full-service offices and ATMs in Berkeley Springs, West Virginia. The Bank has three full-service branch offices and ATMs in Berkeley County, West Virginia. Our Berkeley County office locations are in Hedgesville, south Martinsburg, and Falling Waters, West Virginia. The Bank has three full-service branch offices and ATMs in Washington County, Maryland. Our Washington County office locations are in Hancock with our Hagerstown offices located at 1591 Potomac Avenue and 1625 Dual Highway.

###