

**Press Release**



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FOR RELEASE: Immediately

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## CNB FINANCIAL SERVICES, INC. ANNOUNCES RESULTS FOR THE QUARTER

Mark D. Harrell, President/CEO of CNB Financial Services, Inc. (CNB), the parent company of CNB Bank, Inc. announced for the three months ended September 30, 2022, CNB had consolidated net income of \$972,655, or \$2.49 per common share and \$2.73 per Class A common share as compared to \$1,027,655, or \$2.62 per common share and \$2.88 per Class A common share for the three months ended September 30, 2021. For the nine months ended September 30, 2022, CNB had consolidated net income of \$2.7 million, or \$6.98 per common share and \$7.68 per Class A common share as compared to \$2.9 million, or \$7.30 per common share and \$8.03 per Class A common share for the nine months ended September 30, 2021.

Capital is a key measure of a bank's financial health and CNB continues to be rated a well capitalized financial institution by regulatory authorities. CNB's capital totaled \$29.9 million or 5.3% of total assets as of September 30, 2022.

CNB, with total assets at September 30, 2022 of \$563.5 million, has two full service offices and ATMs in Berkeley Springs, West Virginia. The Bank has three full service branch offices and ATMs in Berkeley County, West Virginia. Our Berkeley County office locations are in Hedgesville, south Martinsburg, and Falling Waters, West Virginia. The Bank has three full service branch offices and ATMs in Washington County, Maryland. Our Washington County office locations are in Hancock with our Hagerstown offices located at 1591 Potomac Avenue and the Bank's newest location at 1625 Dual Highway.

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